

2024

Annual Report



tearfund

Motivated by Jesus,
we encourage Kiwis
to act for justice to
relieve poverty among
the world's most
vulnerable people.



Tearfund is committed to adhering to the Council for International Development's Code of Conduct. If you feel Tearfund has breached this, contact CID on 04 496 9615 or emailing code@cid.org.nz
Charity Act 2005 registration CC21725

CEO's message

Reflecting on our Annual Report always leaves me deeply moved—it's a powerful reminder of the lives that have been changed through the support of generous Kiwis like you. It tells a story of compassion poured out on a world full of suffering, and of ordinary people doing extraordinary things to support the inspirational work of our partners. One of the outstanding examples of this was the thousands of supporters who championed the cause of people in East Africa experiencing near-famine conditions. We also celebrated a major milestone with the completion and handover of our long-term agricultural livelihood recovery programme in the Philippines. Now communities in Samar are thriving like never before, despite the losses they faced following Typhoon Haiyan over a decade ago.

We are incredibly grateful for your ongoing commitment to our courageous partners, working in some of the world's most dangerous places to help relieve suffering and rebuild lives.

Together, your generous donations, along with the support from our government, have contributed a remarkable \$15.8 million to our causes. Of this, \$12.2 million came from the steadfast generosity of Tearfund's supporters. But ultimately, it's not about the money—it's about lives being changed. It's about walking alongside those impacted by conflict, disaster, modern slavery, and poverty. As Christ says, "What you do for one of the least of these, you do for me" (Matthew 25:40).

One of the most tangible ways Kiwis show their commitment is through child sponsorship,

supporting children during their most critical years. This year, more than 10,000 children were sponsored through Tearfund, giving them a chance to break free from poverty and build a strong foundation in Christ.

In our Disaster and Conflict work, we've witnessed a troubling rise in protracted crises, from the ongoing struggles in the Middle East to the devastating drought in East Africa. Yet, thanks to your incredible support, our partners have been there, providing vital aid to thousands impacted by these tragedies.

We're thrilled to see our Modern Slavery partners across Asia and the Pacific teaming up and sharing insights to stand against human trafficking and exploitation more effectively. Meanwhile, the generosity of our donors continues to drive life-changing impact in Farming and Enterprise. By empowering smallholder farmers to rise above the poverty line, our partners are helping families build thriving agricultural livelihoods that uplift entire communities.

As we reflect on the past year, we are incredibly grateful for dedicated supporters like you who give so sacrificially. Your faith in action has truly made a difference. As Tearfund turns 50 in 2025, we're excited about the future and all the positive changes we can achieve together.

Please read on to learn more about the impact your support has had in the world and how you've helped uphold marginalised people in their time of need.

God bless you abundantly!

At a glance

We are greatly encouraged by what we have achieved together.



264,006 people were supported globally



984 children were newly sponsored



9 supporters left a gift in their Will to Tearfund



36 countries have current programmes operating



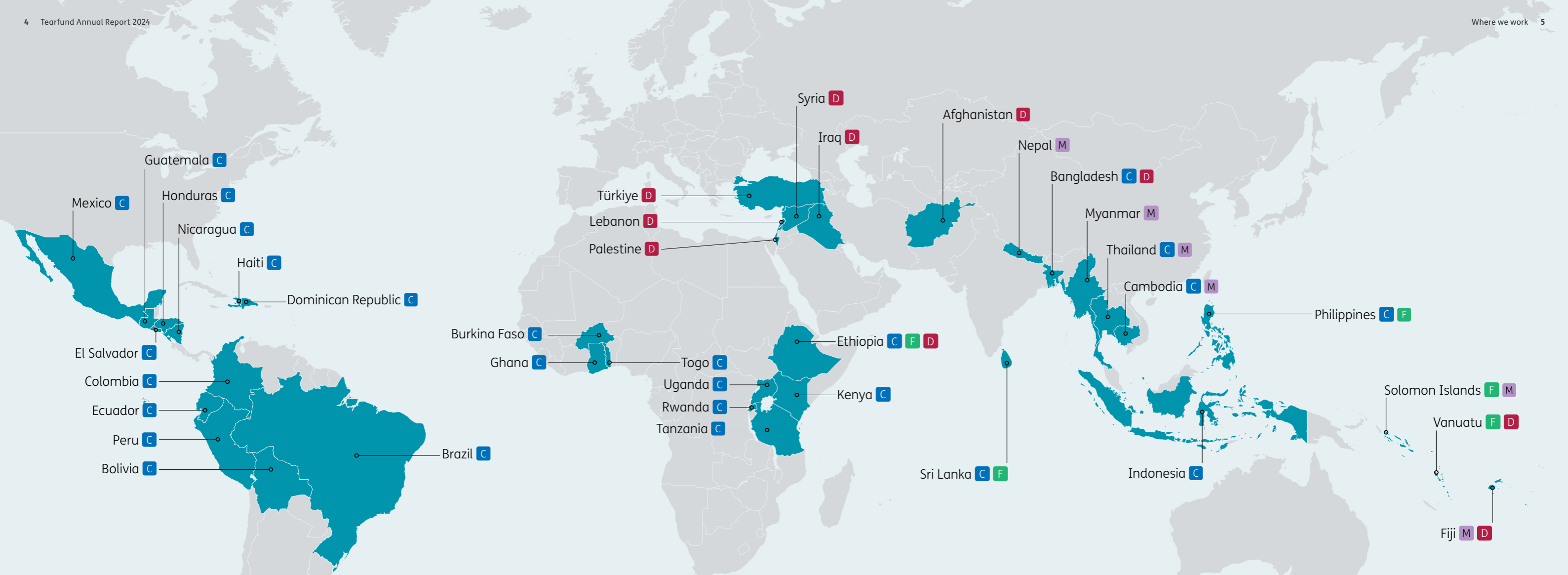
24 partners across our causes were supported by Tearfund



Ian McInnes | Tearfund CEO

What you do for one of the least of these, you do for me.'

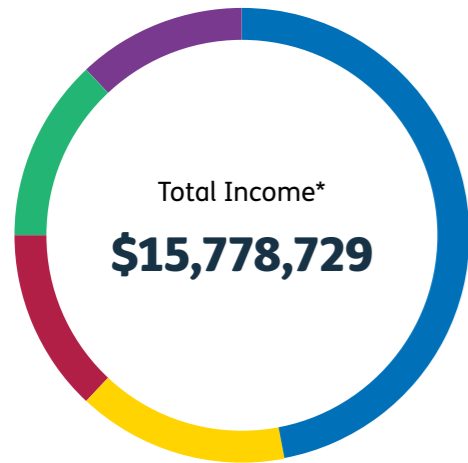
Matthew 25:40



Where we work

- Child Sponsorship C
- Farming and Enterprise F
- Modern Slavery M
- Disaster and Conflict D

Income and expenditure



Donation income by cause

for the year ended 30 June 2024

● Child Development	\$7,417,993	47 %
● General	\$2,306,894	15 %
● Disaster and Conflict	\$2,102,571	13 %
● Farming and Enterprise	\$2,058,367	13 %
● Modern Slavery	\$1,892,905	12 %



What money was spent on

for the year ended 30 June 2024

● Programme Grant Expenditure	\$10,489,545	67 %
● Administration Expenditure	\$2,376,003	15 %
● Promotional Expenditure	\$1,765,138	11 %
● Local Programme Management	\$707,643	5 %
● Education and Advocacy	\$245,507	2 %

* For more information, see pages 28 and 29 for the financial review.

Over the past year, the generosity of our New Zealand donors has changed 264,006 people's lives in powerful ways. Together, we've nurtured 10,914 children, giving them access to education, healthcare, and a safe environment to flourish. We've empowered 57,868 farmers and entrepreneurs with the tools, training, and resources to build sustainable livelihoods and building more secure futures.

You've helped our partners walk alongside 14,024 people affected by modern slavery, helping many find freedom and a renewed sense of hope.

And in the face of disasters and conflict, together we've brought relief and restoration to 181,200 people, standing with them as they rebuild their lives and communities. With \$10.5 million sent to our partners, individuals and communities are paving the way for lasting change.

This is the power of compassion, partnership, and unwavering commitment—thank you for being part of this life-changing journey!

Our distinctive approach

From child development and education to economic empowerment and disaster relief, tackling poverty among the world's most vulnerable requires a holistic approach. Real-world communities face complex, interconnected challenges that no simple solution can fix. That's why your support is so vital. Together, as part of God's calling to love and serve others, we're addressing the root causes of poverty, breaking down barriers, and empowering people to lift themselves out of poverty, and combat injustice.

We believe communities hold the best solutions to their own challenges, and that's why we partner with trusted local Christian organisations around the world, equipping and empowering them to bring about lasting, positive change. As we follow Christ's example of compassion and justice, we are inspired to walk alongside these communities. And here at home in New Zealand, we're grateful to those who have advocated alongside us for systemic changes that improve the circumstances of those in the countries and communities our partners work in. And here at home in New Zealand, we're grateful to those who have advocated alongside us for systemic changes that improve the circumstances of those in the countries and communities our partners work in.

Thank you for standing with our partners and their communities by supporting Tearfund.

Child Development

Child sponsorship is putting a smile on the faces of children in Compassion programmes.

Photo: Compassion

At a glance



10,914* children were sponsored



1 partner in **25** countries were supported

*10,181 sponsored children, and 744 mothers and their babies in the Mums and Bubs programme.

Our goal is for children's development needs to be met so they are empowered to reach their full potential.

An estimated one in six children worldwide lives in extreme poverty—a harsh reality that profoundly affects their health, education, and overall development. For these children, poverty often means malnutrition, limited access to schooling, and heightened vulnerability to exploitation and abuse. These challenges create a cycle that's incredibly difficult to escape, robbing them of the chance to reach their full potential.

But there's hope. Thanks to the generosity of our sponsors, children are being lifted out of poverty—one life at a time—while also hearing the life-changing message of Jesus.

By sponsoring a child through Tearfund, Kiwis are partnering with local churches around the globe. These churches work tirelessly to empower children in their communities to break free from the chains of poverty in Jesus' name. We're also deeply thankful for the many churches in New Zealand that connect with their counterparts in our partner countries to support this vital work in communities challenged by poverty.

By sponsoring children through Tearfund, you are part of a much bigger and hope-filled story. Sponsors like you are seeing the lives of more than 2 million children changed as they receive holistic care through Compassion programmes in over 25 countries. This care spans physical, socioeconomic, and spiritual support—helping children and their families overcome the barriers of generational poverty.

In the past year alone, over 10,000 children were sponsored by New Zealanders, and 744 mothers and their babies were supported through our Mums and Bubs programme in Indonesia. The programme assists mums living in poverty to see their babies survive and thrive through their first critical year of life.



Compassion is Tearfund New Zealand's global child sponsorship partner working in over 25 countries.

Compassion's sponsorship model



One child to one sponsor



Holistic



Christ-centred



Church-led



Community-focused

What makes Compassion's approach different is its deep connection between the sponsor, the child, and the local church. A sponsor's support provides healthcare, education, life skills, and job training, giving children the tools they need to build a brighter future. This personal connection also fosters a relationship between sponsor and child, offering encouragement and hope.

Most importantly, the programme introduces children to the gospel, giving them the opportunity to hear about Jesus and follow Him if they choose. Together, we're not just changing lives—we're sharing the love of Christ and building a legacy of hope. We are deeply grateful to every sponsor who faithfully walks alongside these children, helping them create a brighter future and fulfil their God-given potential.



Compassion child sponsorship is holistic, giving children everything they need to survive and thrive.
Photo: Compassion



10,181

children were sponsored through Tearfund.

More than 2M
children are sponsored by Compassion across the world.

New Zealand-based sponsors sent the following:

Letters

- 7,574 personal letters
- 3,069 birthday letters
- 4,221 Christmas letters

That's 14,864 personal letters of encouragement and support written to sponsored children in 2024.

Gifts

Generous Kiwi sponsors gave 5,033 special gifts to children and their families in Compassion programmes.

Gifts such as small livestock give families help where it is most needed.
Photo: Compassion



God had a good plan for Keewani's life and it started with child sponsorship.
Photo: Compassion

Sponsorship changed Keewani's life

As a child, growing up in the Philippines, Keewani Cook thought it was normal to go hungry sometimes. This was Keewani's reality until she was sponsored to attend a Compassion Project. Suddenly, she ate regularly, had access to medical care, went to church, and attended school.

Keewani says her family's life was still hard, but her parents found a way to send her to school and discover "their roots in faith".

When Keewani finished school, she feared university would be unaffordable. However, she was selected for Compassion's Leadership Development Programme which covered her fees. After she graduated five years later, Keewani met her sponsor at a Compassion conference.

"I just ran to them and hugged them. I told them they had changed my life and my family, and that one day my community would change because of what they did," she says.

Today, Keewani is a physical therapist in Texas, where she lives with her husband. She often travels with Compassion to share her testimony.

Keewani sponsors four children through Compassion. She believes she is a living, breathing testament to the fact that child sponsorship works.

Keewani says she lives by a Bible verse she first heard at the Compassion Project in the Philippines. "Jeremiah 29:11 is my favourite verse because God has a plan. He has a purpose for my life."

For I know the plans I have for you," declares the Lord, "plans to prosper you and not to harm you, plans to give you hope and a future.'

Jeremiah 29:11

Disaster and Conflict



Emergency food is keeping women and children from starvation and malnutrition in Ethiopia.
Photo: Tearfund UK

At a glance



181,200 participants were directly supported



11 partners in **8** countries were supported



15 projects undertaken

Our goal is to help disaster and conflict-affected people to safeguard their dignity and enable them to rebuild thriving and cohesive communities.

Our donors and New Zealand government-matching grants have enabled our partners to support more than 181,000 people affected by conflicts and natural disasters worldwide. The UN reports more than 122 million people have been forcibly displaced, a worrying trend that keeps rising. Considering these statistics, it is not surprising that, yet again, conflicts and protracted crises have been the major focus of the assistance you've been part of.

Afghanistan

Restoring lives through livelihoods

After decades of conflict and poverty, Afghan women face immense challenges. This project empowered 170 women, including survivors of violence and displacement, through tailoring cooperatives, cash-for-work programmes, and small businesses. Psychosocial support bolstered their resilience and confidence.

Key impacts:

- **3** master trainers hired for tailoring cooperatives.
- **5** women started small businesses (poultry farming and tailoring).
- **170** participants received psychological support.

Bangladesh

Health services for Rohingya refugees

In Cox's Bazar, our partner provided critical health services for refugees and host communities, focusing on reproductive health, mental health, and child immunisations. The programme exceeded its goals, improving access to care for over 20,000 people.

Key impacts:

- **20,744** people received reproductive health services.
- **94.5%** of under-fives received measles vaccinations.
- **11,579** women received antenatal care.

Ethiopia

Emergency food assistance in Moyale

After years of drought, agriculture-dependent communities faced severe hunger. This project distributed life-saving food and raised awareness of disaster risk reduction strategies while promoting equality for vulnerable groups.

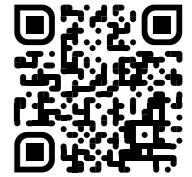
Key impacts:

- **11,000** people received food assistance in 10 villages.
- **495** tonnes of maize, beans, and oil were distributed.
- **4,200** mothers and children under five received high-nutrient supplements.

Emergency food a lifesaver →

Dika lost 23 of his 25 cows due to the extended drought, leaving his family in a desperate situation. Thanks to emergency food distributions, they've been able to survive. Dika also managed to save some maize seeds from the distributions, which he planted to grow a crop that could both sustain his family and be shared with others.

Scan the QR code to watch our East Africa Hunger Crisis update.



I thank God for TDA* and Tearfund NZ. We are here now because of the support you have provided. Because of drought, we lost all our livestock. Without this support, we also would have died like our livestock.'

Dika Kampicha, Farmer, Ethiopia



◻ Tearfund supporters are helping to save lives through our partner TDA (*Terepeza Development Association)'s emergency food in drought-stricken Ethiopia.
Photo: Tearfund NZ

Integral:

Tearfund is part of the Integral Alliance, a group of 21 Christian aid organisations that work together to respond to disasters.

Iraq

Healing for Yazidis survivors

Survivors of ISIS atrocities in Sinjar, Iraq, have primarily been displaced in Kabarto Camp. They have witnessed unspeakable violence and the loss of loved ones. Tearfund's partner is helping these Yazidis people receive mental health support to cope with trauma and rebuild their lives. The programme addressed the high rates of suicide, depression and anxiety among the Yazidis community.

Key impacts:

- **554** displaced people received psychosocial services, which in turn reduced emotional distress for survivors of trauma, strengthening community **healing and resilience**.

Middle East

Responding to the October 2023 conflict

Amid devastating violence and mass displacement, Tearfund's three partners provided urgent medical aid and economic support to conflict-affected communities in Gaza and the West Bank.

The programmes focused on health care, medicines, and community recovery efforts.

Key impacts:

- **2,723** life-saving medical interventions conducted.
- **14** shipments of medicines delivered to reach 25,000 people.
- **125** children supported with quality education and trauma care.

Syria

Child-friendly spaces for displaced families

In response to ongoing displacement and the 2023 earthquakes, this project provided safe spaces for children and youth to heal from trauma, reduce vulnerability to abuse, and restore a sense of normality.

Key impacts:

- **985** children and youth attended regular support activities.
- **80%** of children showed improved psychological well-being.
- **82%** of youth displayed signs of recovery.

I am Syrian, my husband has been killed. My son broke his leg, and my daughter was hit by a bullet. I am so grateful for the psychosocial support in the camp. I wanted to kill myself, then I learned to express my pain with the staff. We talk and I feel so supported, this helps so much. Now I invite people to my tent for coffee and to share my story.'

***Sara**, Syrian refugee affected by the earthquakes

*name changed to protect identity.

Türkiye

Earthquake relief and recover

After enduring the trauma of ongoing conflict, Syrian refugees were hit with another devastating blow—the February 2023 earthquakes. In response, Tearfund's partner stepped in to support these vulnerable communities, providing mental health care, cash assistance, and food security programmes to help them rebuild their lives.

Key impacts:

- **10,799** people received mental health support.
- **2,105** households received cash payments.
- **19,531** people attended trauma-awareness activities.

Vanuatu

Building resilience after Cyclones Judy and Kevin

In March 2023, Vanuatu was struck by two high-intensity cyclones within two days of each other. Ferocious winds and flooding devastated crops and damaged water sources. Cyclone recovery efforts on the islands of Tanna and Erromango focused on immediate relief and long-term resilience through seeds, nurseries, and training in food preservation and gardening.

Key impacts:

- **7,351** people received seeds and agricultural support.
- **7** cyclone-resistant nurseries were built.
- **518** individuals trained in food security practices.



Three girls hang out in a refugee settlement following the 2023 earthquakes in Türkiye.
Photo: Medair

Farming and Enterprise



Our goal is to help smallholder farming families vulnerable to climate change, disaster, war, and poverty to increase their economic stability, environmental sustainability, social well-being and food security.

Empowering farmers to transition from subsistence to thriving agricultural businesses changes lives. With your support, 63,000 farmers now grow market-ready crops, connect with buyers, and adapt to climate change, increasing incomes. This approach enables families to afford nutritious food, medical care, and education, while Self-Help and Farmers' Groups offer savings and loans to sustain livelihoods.

This year marked the completion of a long-term partnership in the Philippines (2017–2024), supporting sustainable agriculture after Typhoon Haiyan. This project achieved remarkable results and a lasting impact. Together, we're planting seeds of hope for future generations.

Sri Lanka*

With your support, post-war smallholder dairy farmers have overcome food insecurity, rebuilding their livelihoods and quality of life. The project established vital dairy infrastructure, boosting market access, incomes, and production, and created a farmer-supplied dairy company producing value-added products.

Key impacts:

- **645,000 NZD** contributed to the local economy through the sale of milk.
- **204%** increase in farmer pay-outs since Year 1.
- **717,944** litres of milk supplied annually.

At a glance



63,000 participants were directly supported



6 partners in **6** countries were supported



7 projects undertaken

Sow righteousness for yourselves, reap the fruit of unfailing love, and break up your unploughed ground; for it is time to seek the Lord until he comes and showers his righteousness on you.'

Hosea 10:12

Ethiopia*

In a region where farming sustains 70% of households, this project addressed drought, malnutrition, and economic challenges. Farmers adopted climate-smart practices, created Self-Help Groups (SHGs) for savings and loans, and formed Commercial Villages (CVs) to meet market demand for crops.

Key impacts:

- **78%** of farmers adopted climate-resilient practices, and 71% became food secure.
- **461%** increase in SHG savings.
- **10,610** farmers in **50 CVs** increased agricultural production by **163%**.

← Widowed farmer thrives despite drought

Amareech is a widow in Ethiopia. She and her baby daughter faced severe poverty as she struggled to grow enough food to sustain them. Passing a neighbour's mulch-covered plot one day, she asked about the strange sight. He told her about the opportunity to learn about conservation agriculture from Tearfund's partner.

Amareech had been ostracised and says she was stressed, poor and afraid, but thanks to the support she received from Tearfund's partner, those days are long gone! Ten years later, she grows enough drought-resistant crops for her household and to sell in the market.

Amareech's harvest provides a sustainable income, and now her small farm even outperforms those of her neighbours.



Amareech adopted climate-smart farming to make her crops more resistant to drought.

Photo: Tearfund NZ

Philippines – Samar*

In the wake of Typhoon Haiyan in 2013, the Western Samar Coastal Agricultural Programme (WSCAP) supported the communities of Marabut and Basey by helping them to rebuild and diversify their livelihoods. The programme focused on sustainable farming and local business development, establishing farm-to-market infrastructure, and improved resilience and self-sufficiency for 13,000 people.

Key impacts:

- **1,366** farming households across 30 communities engaged in high-quality agricultural production.
- **4.45 tonnes per hectare** average yield, exceeding the **2.3 tonnes per hectare** target.
- **3.03x** and **2.25x** income increases for participants in Basey and Marabut, respectively.

Philippines – Mindanao

In Northern Mindanao, this organic agricultural programme helped indigenous communities and former rebels transition to farming after conflict and COVID-19. Training in organic, climate-smart farming and market-driven practices boosted incomes and resilience. Training was given to 15 model farmers who are encouraging others to follow their methods, which are bringing them success and growing their incomes.

Key impacts:

- **20%** increase in community product orders.
- **392** buyers engaged with community products at a national expo.



Tearfund's agricultural recovery programme gave Filipinos new livelihood options following the devastation caused by Typhoon Haiyan.
Photo: Tearfund NZ

* The reported achievements are over the lifetime of the project.

Solomon Islands

To address climate challenges, exploitation risks, and youth unemployment, this project has promoted sustainable farming and market opportunities, reducing vulnerabilities and fostering resilience. This project is part of the SAFE programme, working alongside Tearfund's modern-slavery partners to reduce people's vulnerability to human trafficking and exploitation by improving incomes.

Key impacts:

- **80** farmers trained, benefitting **320** households.
- Improved garden produce quality for consumption and income.
- Youth increasingly recognised as community leaders.



📷 Agriculture is raising incomes and helping to protect Solomon Islanders from modern-day slavery.
Photo: Tearfund NZ

Vanuatu

Despite having fertile volcanic soils, the people of Tanna have struggled to move beyond subsistence farming. However, this project is empowering farmers by providing them with training, infrastructure, and market connections for cash crops such as coffee, peanuts, or vanilla, improving incomes and food security.

Key impacts:

- **5,484** people benefitted from the project.
- **57,748 NZD** worth of produce was sold in the past year.
- **181** farmers trained in farming, food security, and nutrition.



📷 Drying and processing coffee beans improves quality and earns higher incomes for growers in Vanuatu.
Photo: Tearfund NZ

Modern Slavery

At a glance



14,024 participants were directly supported



7 partners in 6 countries were supported



7 projects undertaken

Our goal is to help communities protect themselves from modern slavery and address the root causes of trafficking and exploitation through an integrated and structural approach.

Modern slavery affects 50 million people worldwide. An estimated 27.6 million of them are in forced labour—hidden behind the cheap products and services we consume. Of these, 6.3 million are trafficked into forced commercial sexual exploitation.

Tearfund's partners are at the forefront of bringing freedom and hope to the most vulnerable. Thanks to your support, over 14,000 lives have been impacted this year alone. In Asia and the Pacific, our six partners are united in their stand against the appalling trade of exploitation. Over the past financial year, they've strengthened their collaboration, sharing expertise in trauma-informed care and working to improve justice systems.

This year Tearfund began work in Myanmar, adding a new partner, bringing much-needed hope to one of the world's most vulnerable regions. Together, we are making a difference and helping to turn the tide against exploitation.

Fiji*

In this Pacific Island nation, Tearfund's partner is breaking cycles of violence, sexual abuse, and human trafficking. Survivors receive support, safety, and healing through awareness campaigns, training programmes, community safety nets, and efforts to strengthen law enforcement and government agencies.

Key impacts:

- 16 communities received education on managing risks and reporting forced sex.
- 12 communities developed safety plans embedded in village by-laws.
- 80% of survivors reported positive changes in their lives.

Learn to do right; seek justice. Defend the oppressed. Take up the cause of the fatherless; plead the case of the widow.'

Isaiah 1:17

Cambodia

In the heart of Southeast Asia, Cambodia faces widespread human trafficking and exploitation. Many people struggling against poverty are deceived into accepting jobs, only to discover they've been trafficked. Tearfund's partner in Cambodia supports trafficking survivors with trauma-informed counselling, social support, and livelihoods while preventing exploitation through training and awareness. They are also strengthening justice systems to protect the vulnerable. With help from our supporters, they are paving the way for restoration and hope.

Key impacts:

- 100% of 46 clients who received counselling felt safe and showed positive behaviour changes.
- 95% of 88 government officials trained in child protection could confidently apply their skills.
- 12 survivors received trauma and psychosocial counselling.

Thailand

As one of the world's trafficking hot-spots, Thailand is seeing change through Tearfund's partner, which strengthens justice systems and gathers evidence to rescue victims, prosecute offenders, and prevent exploitation.

Key impacts:

- 78 victims were removed from harm, and 90,045 NZD in compensation was ordered by the courts.
- 22 offenders were arrested, and of these, 1 offender was convicted so far.



📷 Trafficking survivors find comfort and help to rebuild their lives in our partners' programmes.
Photo: LIFT International

I have a dream to be a successful poultry farmer and expand my business. I want to build a big poultry farm and increase the number of chickens. I also want to start a tailoring business.'

Ramila, Nepal

Nepal

In remote Nepalese villages near India's border, high poverty and unemployment leave many, especially girls and women, vulnerable to trafficking, unsafe migration, and early forced marriages. Nuwakot District has one of the highest trafficking rates in the country. Tearfund's partner is empowering communities to resist human trafficking and exploitation while providing survivors with support and opportunities to rebuild their lives. With your support, 3,650 people have been kept safe from trafficking and exploitation.

Key impacts:

- **1,849** people learnt about trafficking and migration risks, with **75%** sharing this knowledge.
- **13** trafficking survivors received support.
- **25** women took on leadership roles in schools and health committees.

← Poultry breeds success

Ramila from Nepal was forced to marry at the age of 14. She was in Grade 7 at school. She is now 23 and has two sons aged seven and four.

"We don't have enough land, so my husband sometimes works as a labourer, but it is not a good income," says Ramila. But after training and support from Tearfund's partner, she started raising chickens.

She made a good profit, and now she has a fourth round of chickens growing up. From the income of poultry rearing, she bought a buffalo and two goats. Ramila says she wants her children's lives to be better, and her business income will significantly contribute to making that possible.

Solomon Islands*

Human trafficking in the Solomon Islands is fuelled by industries such as fishing and logging, which expose children and youth to exploitation due to stigma, inequality, and economic pressures. Weak law enforcement exacerbates the issue. Tearfund's partner boosted government capacity to address modern slavery and exploitation through awareness campaigns, school child protection training, and legal workshops. The programme also led to two trafficking cases coming before the court.

Key impacts:

- **1,158** people benefited from awareness campaigns and training.
- **18** officials participated in legal workshops.
- **17** survivors were referred to specialised care.
- **7** communities were trained in trauma-informed care.

* Partners in the Farming and Enterprise sector work alongside our Modern Slavery partners to help people in their programmes to be less vulnerable to being trafficked or exploited by increasing their incomes from agriculture.

Anyone who is kind to poor people lends to the Lord. God will reward them for what they have done.'

Proverbs 19:17

Financial Review

We are deeply grateful to our incredible supporters who embraced our vision and mission during the year ending June 30, 2024. Your trust and partnership have empowered us to extend hope and practical care to some of the world's most vulnerable people.

This year, we were blessed with a total revenue of \$15.8 million, of which an inspiring \$12.2 million came from private donations. Your unwavering generosity was most evident through your response to the East Africa Hunger Crisis and Middle East Emergency appeals, alongside your loyal support for our child development work.

Government revenue amounted to \$3.2 million, with the Ministry of Foreign Affairs and Trade continuing to champion our efforts. This included ongoing funding for the five-year SAFE Programme, which is transforming lives in Fiji, the Solomon Islands, Vanuatu, Sri Lanka, and now Myanmar.

Thanks to your contributions combined with Disaster Response funding for the appeals, we expanded our reach, delivering critical humanitarian aid across our many causes. Careful management of resources resulted in a surplus of \$195,000, marked for future distributions to partners.

Our financial position remains strong, with reserves poised to support causes in the years ahead. Your remarkable kindness not only fuels our work but deeply inspires us to remain steadfast in God's calling, united in creating a brighter future for those we serve.

Thank you for making this journey of compassion and change possible!

If you would like to review our audited financial statements, please contact us at accounts@tearfund.org.nz

Statement of revenue and expenses for the year ended 30 June 2024

	2024	2023	
Revenue	Non-government Income	12,237,743	12,924,737
	Government Funding	3,223,732	3,683,813
	Interest Received	297,889	160,238
	Net Sales Revenue	19,365	142,129
	TOTAL REVENUE	15,778,729	16,910,917
Expenses	Programme grant Expenditure	10,489,545	11,612,107
	Local Programme Management Expenditure	707,643	683,006
	Education and Advocacy	245,507	275,718
	Promotional Expenditure	1,765,138	1,891,417
	Administration Expenditure	2,376,003	2,420,183
	TOTAL EXPENSES	15,583,836	16,882,431
	NET SURPLUS/(DEFICIT)	194,893	28,486

Statement of financial position for the year ended 30 June 2024

	2024	2023	
Assets	Current Assets	7,030,527	5,717,801
	Intangible Assets	451,418	538,790
	Non Current Assets	77,950	100,635
	TOTAL ASSETS	7,559,895	6,357,226
Liabilities	Current Liabilities	2,515,644	1,506,834
	Term Liabilities	23,044	24,077
	TOTAL LIABILITIES	2,538,688	1,530,911
Funds	Undesignated Funds	1,843,838	1,549,154
	Designated Funds	1,373,637	1,591,043
	Capital Reserve	804,757	804,757
	General Funds	998,975	881,361
	TOTAL NET ASSETS	5,021,207	4,826,315

Gifts in Wills

📷 A gift in your Will can impact the lives of the most vulnerable for generations to come.
Photo: Compassion

Faith and responsibility motivate bequest

Sandra Johnson's story began at a Cliff Richard concert when she was just sixteen, where she felt inspired to sponsor a child through Tearfund. That's a significant commitment for a teenager!

In the 40 years since, Sandra has visited Tearfund aid and development projects in various countries, including India. She has witnessed first-hand the lasting impact on individuals participating in Compassion's programmes and the innovative work of Tearfund's partners on the ground.

Sandra and her husband, now living in Nelson, have included a legacy gift to Tearfund in their Will. After four decades of faithful giving, Sandra explained, "It was a considered, deliberate decision, not driven by emotion but by a sense of responsibility." She continued, "God gives us everything we have. It's only natural to share what we can back to his work." Tearfund, she noted, is at the top of their list after family.

"Choosing to leave a gift to Tearfund in our Will feels like the right thing to do," Sandra says. "It's a way to ensure that the work we believe in continues beyond our lifetime."

Sandra's future gift represents more than financial support; it's a gesture of trust in Tearfund's mission and a cause deeply important to her. "I trust Tearfund to be diligent in their work, day by day," she says. "It's a gift given to God's work, and I leave the rest to him."

She cites Proverbs 3:27 as a guiding principle: "Do not withhold good from those to whom it is due when it is in your power to act."

After ensuring their children are well provided for, Sandra reflected on her priorities. "Do my kids really need all my possessions?" she asked herself. Her story, rooted in faith and responsibility, demonstrates how leaving a bequest in her Will is a meaningful way to ensure the values and missions she holds dear will continue to flourish. Sandra encourages others to consider a similar path.

If you would like to consider a gift in your Will, please email us at giftsinwills@tearfund.org.nz



📷 Sandra Johnson's passion for helping the most vulnerable took her to India and other countries.
Photo: Compassion

📌 **Seeing the local church's role in empowering communities, and the dedication of staff, was both humbling and inspiring. The work empowers individuals to create income and drive community change. It's about sustainable development and self-sufficiency.'**

Sandra Johnson
Tearfund supporter, Nelson

Climate Finance

In the Pacific islands of Fiji and Vanuatu, life is intimately tied to the land and the sea. However, these islands are increasingly vulnerable to the unpredictable impacts of climate change—intense weather events, rising sea levels, and shifting temperatures that threaten their way of life. Agriculture, the backbone of many communities, is particularly susceptible to the unpredictable nature of changing seasons, with crops no longer thriving in the same conditions they once did.

In response to these challenges, Tearfund has launched the Life and Land Programme, a bold two-year initiative supported by the New Zealand Government. This programme is designed to empower communities in Fiji and Vanuatu to face climate change head-on and to build long-term resilience in the face of escalating environmental threats.

At the heart of this programme are three core strategies.

1. **Climate-smart agriculture** to enhance food security, livelihoods, and infrastructure.
2. **Carbon credit integration** within climate-resilient agricultural practices.
3. **Women's leadership** initiatives embedded in climate-focused activities.

By equipping farmers with the tools to adapt to shifting weather patterns, the programme ensures that communities can continue to thrive even in the face of climate uncertainty. The integration of carbon credit initiatives into climate-resilient agricultural practices also offers a sustainable way to reduce emissions and promote environmental stewardship.

Finally, the Life and Land programme fosters women's leadership, ensuring that women are central to climate-focused activities, empowering them to lead in building resilience and promoting equity.

This holistic approach seeks to safeguard livelihoods and foster biodiversity while ensuring marginalised groups, including women and girls, reap the benefits of a more sustainable future. While the programme has only just begun, early successes show encouraging signs of progress.



Progress at six months

In Fiji

- Launching ceremonies engaged community leaders and stakeholders.
- The pre-implementation phase trialled the **Master Gardener training programme**, now underway with strong participation.
- High-performing project staff have been recruited.

In Vanuatu

- Carbon baseline data has been gathered, and biodiversity monitoring methods trialled.
- The Plan Vivo Project Idea Note for the carbon credit initiative was submitted and approved.

These early successes indicate promising momentum for achieving long-term climate resilience outcomes.



This is our faith in action


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